

23 April 2025



FATWA WITH RESPECT TO NAWA FINANCE YIELD FARMING PLATFORM

We, the Shariah Supervisory Board (“SSB”) of Nawa Finance have been presented with the Nawa Finance Yield Farming Platform service which will allow users to connect their digital wallets and supply cryptocurrencies for the purposes of providing liquidity to decentralized exchanges. Protocols related to lending and borrowing, gambling and other unethical activities have been excluded from the Nawa Finance Yield Farming Platform.

This service will be provided under the Wakalah bil Istithmar structure where Nawa Finance will be the appointed Investment agent on behalf of registered users to its platform and allow users to choose from three yield farming vaults based on the user’s risk appetite. The four vaults provided to users of the Nawa Finance platform to choose from are;

1. **Stablecoins** – This vault will include USD digital tokens only.
2. **Bluechips** – This vault will include cryptocurrencies with strong appreciation potential. These include Bitcoin as well as Ethereum and BNB
3. **Hybrid** – This vault will be a mix of both Bluechip and Stablecoin cryptocurrencies.
4. **Liquid Staking Tokens** – This vault type will include liquid staking tokens derived from proof-of-stake cryptocurrencies, enabling users to earn staking yields while maintaining liquidity.

We have received and reviewed the following documents (collectively, the “**Yield Farming Platform Documents**”) in relation to the service as follows:-

- (a) Nawa Finance Research Paper on Yield Farming; and
- (b) Nawa Finance Operations Manual;
- (c) Nawa Finance Yield Farming Services Agreement.

Pursuant to our review of the Platform Documents, we are of the opinion that the Yield Farming Platform offering, and its Documents are in compliance with the requirements of the Shariah principles.

Allah Almighty knows best.

APPROVED BY THE SHARIAH SUPERVISORY BOARD:

Dr. Mohamed Ali Elgari (Chairman)



Dr. Mohd Daud Bakar (Member)



Dr. Muhammad Amin Ali Al- Qattan (Member)



Dr. Osama Al- Dereai (Member)


